**2021 Chong Hwa Klang Paper 2 Question 3**

Cyra B h has an authorised share capital of RM 400,000 10% Preference Share of RM 2.50 each and 100,000 Ordinary Share of RM 0.90 each. The following information were extracted from the company's book as at 31 July 2020:

|  |  |
| --- | --- |
| Land and Building | **RM** |
| Motor Vehicles | 157,000 |
| Share Capital - 10% Preference Share | 48,000 |
| - Ordinary Share | 150,000 |
| Trade Payables | 45,000 |
| Trade Receivables | 19,000 |
| Bank | 29,500 |
| Share Premium | 40,000 |
| Closing Inventory | 23,000 |
| Unearned Rental | 17,500 |
| General Reserve | 5,000 |
| Accrued Electricity | 41,000 |
| Retained Profit | 1,000 |

On 1 August 2020, the company decided to issue further 30,000 ordinary share at a premium of RM 0.20 each. the payments were as follows:

|  |  |  |
| --- | --- | --- |
|  | **RM** |  |
| Application | 0.25 |  |
| Allotment | 0.30 |  |
| First and final call | 0.55 | (included premium) |

On 3 August 2020, Cyra Bhd received applications for RM 12,150, of which RM 1,650 was received from Peter in full payment for his 1,500 shares.

On 25 August 2020 allotment was made for 30,000 shares on proportion, including the share which making full payment. The remaining application monies were refunded after allotment. The monies due on allotment were received on 1October 2020.

On 20 October 2020, the monies due on first and final call were received.

**Required:**

1. Prepare the Journal entries to record the transactions for the above issue in the books of Cyra Bhd. *(Narrations are not required)*
2. Showed the Statement of Financial Position for Cyra Bhd as at 31 December 2020.